

PRESS RELEASE

ADVANT Beiten Advises ENGIE New Ventures on a Further Investment in INERATEC in the Context of a Series B Financing

Freiburg, 24 January 2024 – The international commercial law firm ADVANT Beiten has provided comprehensive legal advice to ENGIE New Ventures, the venture capital fund of the global energy supplier ENGIE, for the Series B financing of INERATEC, a pioneer in the development and production of synthetic fuels.

The Series B venture capital financing totalling USD 129 million is led by US investor Piva Capital with additional international participation from HG Ventures, TDK Ventures, Copec WIND Ventures, RockCreek, Emerald and Samsung Ventures as well as increased support from existing investors including ENGIE New Ventures, Safran Corporate Ventures and Honda.

INERATEC, which was founded in Karlsruhe in 2016, will use the capital to further accelerate the commercialisation of CO₂-neutral e-fuels. Specifically, INERATEC plans to convert 1 GW of renewable energy into 165,000 tons of sustainable e-fuels by 2030, thus initiating the next era of mobility.

The ENGIE Group is listed on Paris and Brussels stock exchange. Its venture capital fund ENGIE New Ventures makes minority investments in innovative start-ups that bring strategic value to the Group, with a specific focus on future disruptive technologies. Since 2014, it has invested in over 50 solutions in the cleantech sector. ENGIE New Ventures has already invested in INERATEC as lead investor in 2022 as part of a Series A financing; also with legal support from the lead partner Christian Burmeister.

Advisor to ENGIE New Ventures:

ADVANT Beiten: Christian Burmeister (lead partner, Freiburg/Berlin) and Damien Heinrich (Freiburg, both Corporate/M&A).

Public Relations

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About ADVANT Beiten

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Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.