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## PRESS RELEASE

### **BEITEN BURKHARDT Advises on Sale of EWK Umwelttechnik GmbH to Listed VALMET Group**

Frankfurt, 1 July 2021 - The international law firm BEITEN BURKHARDT has provided comprehensive legal advice to the owners of EWK Umwelttechnik GmbH, Kaiserslautern, Germany, on the sale to the Finnish VALMET Group. With this acquisition, VALMET strengthens its environmental business. The parties have agreed not to disclose the value of the acquisition.

EWK Umwelttechnik's range of emission control technologies includes electrostatic precipitators, wet absorbers, catalytic systems and heat recovery systems, as well as wastewater treatment products. The company serves multiple customer segments, including wood-based panel board, glass, mineral wool, and steel industries. Founded in 1868 and headquartered in Kaiserslautern, Germany, the company employs around 50 employees.

VALMET is the world's leading developer and supplier of process technologies, automation and services for the pulp, paper and energy industries, with 14,000 professionals worldwide and 2020 net sales of around EUR 3.7bn. VALMET is headquartered in Espoo, Finland. Its shares are listed on Nasdaq Helsinki.

Tightening emission regulations and the need for sustainable technologies are increasing global demand for air purification solutions in all industries. Both VALMET and EWK have a long history in this area.

#### **Advisors to EWK Umwelttechnik GmbH:**

BEITEN BURKHARDT: Dr Christof Aha (in charge), Mark Thönißen (both Corporate/M&A, Frankfurt), Lukas Vienenkötter (Tax, Hamburg), Christoph Heinrich (Antitrust Law, Munich).

**Advisors to VALMET:**

HENGELER MUELLER: Dr Joachim Rosengarten (in charge), Dr Casper Conzen (both Corporate/M&A, Frankfurt).

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**Information about BEITEN BURKHARDT**

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 270 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.