



## Press Release

### **BEITEN BURKHARDT Advises The Phone House on Successful Sale of Distribution Business to DeinHandy GmbH**

Frankfurt am Main, 14 November 2016 - The international law firm BEITEN BURKHARDT has advised The Phone House Telecom GmbH, a wholly-owned subsidiary of Drillisch AG located in Maintal, on the sale of all of the shares in The Phone House Telecom Vertrieb GmbH (future company name) to DeinHandy GmbH, Obertshausen. The parties have agreed not to disclose the transaction volume.

The Drillisch group has sold its distribution activities business for other networking operators. In a transaction parallel to the sale, Drillisch has entered a distribution partnership with DeinHandy GmbH regarding the brokerage of mobile services contracts with various online and offline Drillisch group brands through DeinHandy GmbH and its distribution partners, thereby expanding further the sale of its own products.

BEITEN BURKHARDT's team headed by partner Christof Aha regularly provides advice to The Phone House and Drillisch AG, most recently on the successful sale of all shares in The Phone House Shop Management GmbH and thus of a total of 50 Telekom shops throughout Germany to BVJ Holding GmbH.

#### **Advisor to The Phone House Telecom GmbH and Drillisch AG:**

BEITEN BURKHARDT: Partners Dr. Christof Aha, Dr. Michael Späthe (both M&A) and Dr. Christian Bitsch (Labour & Employment) as well as Associate Maik Merkens (M&A, all Frankfurt).

#### **Advisor to DeinHandy GmbH:**

GHS Goretzki & Hartard Partnerschaftsgesellschaft: Prof. Dr. jur. Susanne Goretzki.  
Dentons: Partners Robert Bastian (M&A) and Frank Lenzen (Labour Law).  
Tax consultants BFS: Partners Thomas Förster and Marcus Seitz.

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**Public Relations:**

Frauke Reuther

Phone: +49 69 75 60 95 – 570

E-mail: [Frauke.Reuther@bblaw.com](mailto:Frauke.Reuther@bblaw.com)

**Information on BEITEN BURKHARDT**

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.